GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:2440
ANSWERED ON:17.08.2006
PENSION FUNDS
Madhwaraj Smt. Manorama

Will the Minister of RAILWAYS be pleased to state:

(a)The total fund allocated for the Pensionary charges for the year 2006-07;

(b) Whether the allocated fund is sufficient to fulfil the pensionary liabilities during the said period;

(c) If so, the details thereof; and

(d) If not, the steps taken/proposed to be taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R.VELU)

(a) to (c): An amount of Rs.7900 cr has been allocated to meet the pensionary charges in 2006-07 (Budget Estimates), which is considered sufficient to fulfill the pensionary liabilities during this period.

(d): Does not arise.